

11 NCAC 16 .0108 SINGLE OR DUAL INTEREST AUTOMOBILE PHYSICAL DAMAGE INSURANCE

Writers of North Carolina Single or Dual Interest Automobile Physical Damage Insurance shall submit the following data described in this Rule upon request to the Actuarial Services Division.

- (1) North Carolina premium, loss, and expense:
 - (a) written premium and car year exposures;
 - (b) earned premium and car year exposures;
 - (c) paid losses and claims;
 - (d) incurred losses and claims;
 - (e) paid loss adjustment expense;
 - (f) incurred loss adjustment expense;
 - (g) incurred commissions and brokerage expenses;
 - (h) incurred other acquisition costs;
 - (i) incurred premium taxes;
 - (j) other incurred expenses;
 - (k) incurred loss and loss adjustment expense ratio;
 - (l) incurred loss, loss adjustment expense and other underwriting expense ratio; and
 - (m) policyholder dividends paid.
- (2) Investment income on loss, loss expense, and unearned premium reserves:
 - (a) loss reserve at the beginning of the year;
 - (b) loss reserve at the end of the year;
 - (c) loss expense reserve at the beginning of the year;
 - (d) loss expense reserve at the end of the year;
 - (e) unearned premium reserve at the beginning of the year;
 - (f) unearned premium reserve at the end of the year; and
 - (g) investment unearned income earned on loss, loss expense, and unearned premium reserves.
- (3) Insured values:
 - (a) insured values for single interest insurance at the beginning of the year;
 - (b) insured values for single interest insurance at the end of the year;
 - (c) insured values for dual interest insurance at the beginning of the year; and
 - (d) insured values for dual interest insurance at the end of the year.
- (4) Supplementary information: identification of the Annual Statement line of business under which the experience is reported on the state page of the NAIC Annual Statement.

*History Note: Authority G.S. 58-2-40; 58-57-100;
Eff. September 1, 1991;
Readopted Eff. October 1, 2018.*